

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED AUGUST 31, 2025**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

Old Dominion National Bank

Opt-Out 110%

Bank was undercollateralized due to underestimating average balances reported at month end. Shortage of \$2,205,499 was discovered on 9/5/25. Additional collateral of \$3,000,000 pledged on 9/5/25 to cover shortage.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

**WITHDRAWAL FROM SPDA
PROGRAM**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.