

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED MARCH 31, 2026**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

Capital One, N.A.

Opt-out 105%

Bank was undercollateralized due to bank not applying haircuts to 2 securities. This resulted in a shortfall of \$987,019, discovered on 3/10/26. Additional collateral was pledged in the amount of \$12,182,356 on 3/12/26.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

**WITHDRAWAL FROM SPDA
PROGRAM**

Eagle Bank

Opt-out 120%

After December 2025, the bank no longer held public deposits and therefore, withdrew from the SPDA program.

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.